

CANADIAN ASSOCIATION OF PROFESSIONAL EMPLOYEES
Statement of Operations
For the 9 Periods Ending April 30, 2007

| <u>Membership: 11,079 (1)</u> | <u>Annual Budget</u> | <u>Current YTD</u> | <u>Total to Year End</u> |
|--------------------------------------|---------------------------------|-------------------------------|-------------------------------------|
| (1) Revenue | <u>4,549,020.00</u> | <u>3,555,412.17</u> | <u>4,728,427.92</u> |
| Expenses | | | |
| (2) Salaries and Benefits | 2,232,760.00 | 1,660,384.10 | 2,186,084.10 |
| (6) Communications | 226,000.00 | 170,891.43 | 204,491.43 |
| (7) Training & Development | 199,000.00 | 34,636.16 | 78,236.16 |
| (8) Professional Fees | 249,000.00 | 117,186.86 | 160,186.86 |
| (9) Office | 894,300.00 | 701,073.12 | 908,393.12 |
| (10) Furniture | 1,500.00 | 0.00 | 0.00 |
| (11) Computer | 133,200.00 | 104,499.10 | 133,849.10 |
| (12) Travel | 93,000.00 | 62,923.42 | 72,773.42 |
| (13) Meetings | 192,300.00 | 109,904.82 | 159,504.82 |
| (14) Collective Bargaining | 40,000.00 | 44,817.06 | 75,817.06 |
| (15) Fees Affiliation | 8,000.00 | 9,555.00 | 9,555.00 |
| (16) Local Rebates | 80,000.00 | 82,942.64 | 112,942.64 |
| (17) Contributions | 1,000.00 | 100.00 | 100.00 |
| (18) Contingency Funds | <u>104,000.00</u> | <u>35,379.15</u> | <u>35,379.15</u> |
| | <u>4,454,060.00</u> | <u>3,134,292.86</u> | <u>4,137,312.86</u> |
| Net earnings (loss) for period | <u>94,960.00</u> | <u>421,119.31</u> | <u>591,115.06</u> |
| | 1 | 2 | 3 |

Notes:

(1) Membership, per quarterly BUD (03/31/07)

Columns:

- Column 1:** Budgeted surplus for the year (less severance and resignation figures)
- Column 2:** Surplus for the nine months ending April 30, 2007
- Column 3:** Forecasted surplus for the year (less severance and resignation figures)