

CANADIAN ASSOCIATION OF PROFESSIONAL EMPLOYEES
Statement of Operations
For the 9 Periods Ending April 30, 2007

<u>Membership: 11,079 (1)</u>	<u>Annual Budget</u>	<u>Current YTD</u>	<u>Total to Year End</u>
(1) Revenue	4,549,020.00	3,555,412.17	4,728,427.92
Expenses			
(2) Salaries and Benefits	2,232,760.00	1,660,384.10	2,186,084.10
(6) Communications	226,000.00	170,891.43	204,491.43
(7) Training & Development	199,000.00	34,636.16	78,236.16
(8) Professional Fees	249,000.00	117,186.86	160,186.86
(9) Office	894,300.00	701,073.12	908,393.12
(10) Furniture	1,500.00	0.00	0.00
(11) Computer	133,200.00	104,499.10	133,849.10
(12) Travel	93,000.00	62,923.42	72,773.42
(13) Meetings	192,300.00	109,904.82	159,504.82
(14) Collective Bargaining	40,000.00	44,817.06	75,817.06
(15) Fees Affiliation	8,000.00	9,555.00	9,555.00
(16) Local Rebates	80,000.00	82,942.64	112,942.64
(17) Contributions	1,000.00	100.00	100.00
(18) Contingency Funds	<u>104,000.00</u>	<u>35,379.15</u>	<u>35,379.15</u>
	<u>4,454,060.00</u>	<u>3,134,292.86</u>	<u>4,137,312.86</u>
Net earnings (loss) for period	<u>94,960.00</u>	<u>421,119.31</u>	<u>591,115.06</u>
	1	2	3

Notes:

(1) Membership, per quarterly BUD (03/31/07)

Columns:

- Column 1:** Budgeted surplus for the year (less severance and resignation figures)
- Column 2:** Surplus for the nine months ending April 30, 2007
- Column 3:** Forecasted surplus for the year (less severance and resignation figures)