

# **Canadian Association of Professional Employees**

## **Finance Committee**

### **Statement of Operations for Periods Ending on April 30, 2007 Explanatory Notes**

The following information is provided for the purpose of explaining extraordinary differences or unforeseen circumstances. The items below are numbered to correspond to the line items in the monthly financial statements.

Please note that the "Total to Year End" figures in Column 3 are based on projections only and will change by the end of the fiscal year.

**(1) Revenue - Dues Income**

The budget was based on the dues for a total of 10,700 members. As per the December 31, 2006 BUD, the membership has exceeded 11,000. Therefore, revenue is exceeding the budgeted figure.

**(2) Salaries and Benefits – Staff**

Salaries, pension and benefits are currently under budget. The new LRO which had been budgeted to start in January 2007 was hired according to schedule. However, another LRO has been on LWOP since the end of September 2006 and will continue to be on LWOP until September 2007. Management has hired an interim replacement for the balance of the six months.

**(7) Training and Development**

Expenses under this line item include labour relations training for stewards, professional training and language training for staff and management. Language training was temporarily suspended in order to reassess its impact. Staff and management have not taken any professional training, with one exception. The cost of stewards' training does not include the cost of the spring sessions.

**(8) Professional Fees**

There are still outstanding invoices for this line item.

**(9) Office – Miscellaneous**

This consists mainly of an advertisement placed in two local newspapers, at a cost of approximately \$7,200, in order to fulfill the interim vacancy of the LRO on LWOP.

**(11) Computer - Rental of Computers**

As provided by the lease agreements, the Association exercised its option and made the final \$1 buyout after 36 months. Therefore, according to the Association's records, all contracts for the rental of computers are complete. The Association has obtained services to bring the database up-to-date. Therefore, monies will be paid out for this in the near future. Computer maintenance expenses have exceeded the budgeted figure and this will be covered by the Executive Contingency Fund. Since the beginning of May, the Association has renegotiated the terms of the contract with the IT provider in order to reduce the ongoing cost of maintenance.

**(13) Meetings – AGM /SGM**

Most components of this line are well under budget with the exception of expenses for AGMs and SGMs. The SGM in June will be covered with funds from the Executive Contingency Fund.

**(16) Local Rebates**

This expense has exceeded the budgeted figure. Funds are needed from the Executive Contingency Fund to cover the overspending